

Financial Benchmarking and Insights Tool

This service helps schools view and improve their spending. It is replacing the View my financial insights tool and the schools financial benchmarking service.

Anyone can use it to compare schools, academies or trusts across England, though you will need a [DfE Sign-in account](#) to access some parts of the service.

The Financial benchmarking and insights tool (FBIT) is designed to compare similar schools, academies and trusts across England. You can now compare your school's metrics with similar schools around the country.

What does the financial benchmarking and Insights tool do?

The Financial Benchmarking and Insights Tool (FBIT) is a **free online service from the Department for Education (DfE)** that helps schools, academies, and trusts in England **understand and compare their financial performance.**

The key features are:

- **See how your spending compares** to similar schools, academies, or trusts based on various characteristics like pupil numbers, free school meal eligibility, and location.
- **Analyse your income and expenditure** across different categories.
- **Identify potential areas for efficiency** or where your spending differs significantly from your peers.
- **Model different financial scenarios** to see the impact of changes.
- **Access information on DfE-approved commercial deals** that might offer better value for money.
- For **multi-academy trusts (MATs)**, it provides an overview of the financial health of all their schools and allows for comparisons at the trust level.
- **Plan curriculum finances.**
- **Identify potential financial risks** (particularly for trusts based on budget forecasts).

FBIT Homepage: <https://financial-benchmarking-and-insights-tool.education.gov.uk/>